

PRESBYTERY OF THE TWIN CITIES AREA
Treasurer's Report for May 14, 2019 Presbytery Meeting
Steve Robertson, Treasurer

The following is a brief review of the results of operations for the first four months of 2019 prepared based on month-end April 2019 financial reports.

Per Capita Actual Received year-to-date 2019: \$244,433 2019 Budget: \$465,467

We are comfortably ahead of the year-to-date budget on actual per capita received, having collected over 52% of the total budgeted per capita in just the first four months of this year. **There have been 12 congregations who have paid their full annual per capita obligation already!** THANK YOU! Our presbytery congregations are continuing their strong support of this important part of our budget.

Unified Mission Actual Received year-to-date 2019: \$40,520 2019 Budget: \$180,000

Our Unified Mission receipts continue to lag. The general trend is that these funds come in later in the year, and so we will look to these contributions to catch up in the months ahead. This continues to be the area where are presbytery congregations that are able are asked to stretch with an extra contribution toward the presbytery's work of supporting congregations and equipping leaders.

Total Revenue Actual Received year-to-date 2019: \$303,405 2019 Budget: \$798,429

Our total revenue is also running strong year-to-date, with nearly 38% of total budgeted revenue received for the year. That figure increases to 45% of projected received year-to-date when you subtract out the \$120,000 that is "revenue" budgeted as a transfer from our Presbytery Reserves and the Strategic Asset Fund. Our strong showing of per capita revenue continues to support our presbytery's ministry.

Expenses Actual Expenses year-to-date 2019: \$254,252 2019 Budget: \$798,405

Our presbytery regularly manages expenses well, and so far, this year is no exception. Our actual expenses are at 31% of total budgeted expenses for this first third of the year – right on track with where they should be. One particular congregational/pastoral care situation has inflated the COM year-to-date budget well ahead for the year, and a pre-payment of the annual copier lease as we change to a cheaper model (thanks Jennifer!) have temporarily inflated our total expenses in those two areas. Those are expected to catch up and level out as the year progresses. Salary and benefits are tracking right to budget for the positions that are currently filled.

Net Surplus/Deficit Actual Surplus year-to-date 2019: \$49,153
2019 Budget Deficit year-to-date: (\$49,476)

We celebrate that at this point in the year we have a good year-to-date surplus of revenue over expenses. This is always a good position to be in and better ensures that we have funds available to meet the expenses in the slower summer months when per capita and unified mission revenue lag.
